



General Assembly

January Session, 2015

***Raised Bill No. 6753***

LCO No. 3197



Referred to Committee on BANKING

Introduced by:  
(BA)

***AN ACT CONCERNING CONNECTICUT BANKS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (a) of section 36a-250 of the general statutes is  
2 amended by adding subdivision (43) as follows (*Effective October 1,*  
3 *2015*):

4 (NEW) (43) Organize an interim Connecticut bank pursuant to  
5 subsection (p) of section 36a-70 solely for the acquisition of an existing  
6 bank or to facilitate any other corporate transaction as provided in said  
7 subsection. Nothing in this subdivision shall be deemed to invalidate  
8 or otherwise affect any such acquisition or other transaction entered  
9 into prior to October 1, 2015.

This act shall take effect as follows and shall amend the following sections:

Section 1	October 1, 2015	36a-250(a)
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***Statement of Purpose:***

To clarify certain powers of Connecticut banks.

***[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]***